



O.P. Jindal Global University
A Private University Promoting Public Service
NAAC Accreditation - 'A' Grade

JINDAL SCHOOL OF GOVERNMENT AND PUBLIC POLICY
OPEN LECTURE SERIES



Jindal School of Government
and Public Policy
India's First Public Policy School

Wednesday, 13 April 2016, 2:00 pm - 3:30 pm
Class Room no. 31, Mezzanine Floor
O.P. Jindal Global University
Sonipat Narela Road, Sonipat- 131001, Haryana

China Banking & Financial System Post-2008 Crisis – “The Role of Shadow Banking System”



SPEAKER

Professor Mayank Gupta
*Ph.D, University of Venice Ca' Foscari
Padua & Verona Italy*

He has completed Ph.D. in Economics & Finance from the joint Ph.D. program organized by the University of Venice Ca' Foscari, Padova & Verona Italy. His research work on economic growth and financial stability in emerging economies, most notably recent work has been on China and its shadow banking system. As part of Ph.D. program, he was a visiting researcher for a year at the Emerging Markets Group (EMG) at Cass Business School City University London UK and at CREATES (Centre for Research in Econometric Analysis of Time Series) at Aarhus University Denmark. He has presented his work at international forums, most notably at the Bank of England (BoE) London UK and at NIPFP (Ministry of Finance) India. He was also the recipient of the best paper award at ISEO 2015 by Prof. Robert Shiller (Nobel Prize 2013) Yale University USA and his work on China Stock Market Crash was featured on Bloomberg TV New York in 2015.

Abstract

In this paper, we analyse the Chinese economic growth model post-2008 and more notably the effect of 4 Trillion Yuan stimulus in the aftermath of the Global Financial Crisis of 2008. We look at the Chinese financial system and the credit creation mechanism in the economy. The data shows that post-2008 there has been a sudden increase in credit outside the formal banking system. We specifically focus on the offbalance sheet Entrusted Loans provided by non-bank entities via the shadow banking system.

RSVP: Ms. Hemlata Varma, Dy. Manager & Programme Coordinator, JSJP, +91 8930110724, hvarma@jgu.edu.in



Jindal Global Law School
India's First Global Law School



Jindal School of International Affairs
India's First Global Policy School



Jindal School of
Liberal Arts & Humanities
India's First Transnational Humanities School